

# NORTHERN SHORES COMMUNITY DEVELOPMENT, INC.

## F.A.R.M. (Farming, Agriculture, Ranching in Michigan)

### Loan Application

This form is designed to provide NSCD with enough information to fully consider your loan request.

***A fully completed application will result in a faster answer.***

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#### ***I. INFORMATION ABOUT YOU***

Name of applicant: \_\_\_\_\_

Home Address: \_\_\_\_\_

Home Telephone Number: \_\_\_\_\_

Please check if you: • Own • Rent • Other (explain) \_\_\_\_\_

Social Security Number: \_\_\_\_\_ Date of Birth: \_\_\_\_/\_\_\_\_/\_\_\_\_

Email address: \_\_\_\_\_ Tribal Enrollment #: \_\_\_\_\_

How did you hear about NSCD?  
\_\_\_\_\_

Name of Nearest Relative Not Living With You: \_\_\_\_\_ Telephone: \_\_\_\_\_

Relationship \_\_\_\_\_ Address: \_\_\_\_\_

#### ***II. INFORMATION ABOUT YOUR BUSINESS***

Name of business: \_\_\_\_\_

Address of business: \_\_\_\_\_

Date Business Established: \_\_\_\_/\_\_\_\_/\_\_\_\_ I.R.S. Employer I.D. #: \_\_\_\_\_

Website: \_\_\_\_\_ Email: \_\_\_\_\_

Contact person: \_\_\_\_\_

Telephone number: \_\_\_\_\_ Fax number: \_\_\_\_\_

Type of Business: \_\_\_\_\_

Do you have a Tribal Business License? • Yes • No

#### **Employment:**

Number of employees: full-time: \_\_\_\_\_ part-time: \_\_\_\_\_

Jobs to be created (next two years): full-time: \_\_\_\_\_ part-time: \_\_\_\_\_

#### ***III. BUSINESS OWNERSHIP & MANAGEMENT***

##### **Structure of business (Check One)**

- Sole Proprietorship
- Doing Business As (d/b/a)
- Limited Liability Corporation
- Sub Chapter S Corporation
- C Corporation
- Partnership

**IV. MARKET**

**Five Largest Customers:** (Not applicable for retail businesses.)

1. (Name/Contact Person)	(Net Sales)
(Address/Phone Number)	
2.	
3.	
4.	
5.	

**Three Largest Suppliers:**

1. (Name/Contact Person)	(Credit Amount)
(Address/Phone Number)	
2.	
3.	

**Major Competitors:**

1. (Name)	3.
(Address)	
2.	4.

**V. EXISTING LOANS PAYABLE**

Whom Payable/ Account. Number	Original Amount	Loan Date month/year	Term	Interest Rate	Outstanding Balance	Collateral
1.		/				
2.		/				

3.		/				
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**References**

Bank Name: \_\_\_\_\_ Account Number: \_\_\_\_\_

Account Officer Name: \_\_\_\_\_ Telephone number: \_\_\_\_\_

Attorney: \_\_\_\_\_ Firm Name: \_\_\_\_\_ Telephone: \_\_\_\_\_

Accountant: \_\_\_\_\_ Firm Name: \_\_\_\_\_ Telephone: \_\_\_\_\_

Trade Reference: \_\_\_\_\_ Contact Person: \_\_\_\_\_

Telephone: \_\_\_\_\_

**VI. DESCRIPTION OF THIS LOAN REQUEST**

**PROJECT DESCRIPTION**

Please describe your financing need and/or project:

\_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

Please describe how the loan will benefit your business in terms of production, sales, profits, jobs created, etc.:

\_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

**LOAN REQUEST (Please Itemize):**

Real Estate Acquisition: \$ \_\_\_\_\_

Building Renovations: \_\_\_\_\_

Leasehold Improvements: \_\_\_\_\_

Machinery & Equipment: \_\_\_\_\_

Inventory: \_\_\_\_\_

Working Capital\*: \_\_\_\_\_

Other (describe): \_\_\_\_\_

\_\_\_\_\_

*\*Loans of \$5,000 or less may not be used for working capital.*

**Total Project Costs:** \_\_\_\_\_

Your cash: \_\_\_\_\_

Other loans: \_\_\_\_\_

Lender name: \_\_\_\_\_

\_\_\_\_\_

Lender name: \_\_\_\_\_

**Total NSCD Loan Request:** \$ \_\_\_\_\_

(Total Loan Request = Total Project Costs minus Other Loans and Your Cash))

**COLLATERAL:**

What is the collateral available to secure the loan and its value?

<b>Description</b>	<b>Collateral Value</b>
_____	\$ _____
_____	\$ _____
_____	\$ _____

**VII. SUPPORT INFORMATION & STATEMENTS REQUIRED**

1. Current (within 90 days) and previous three years' business financial statements and/or federal tax returns.
2. If the business is less than two years old, please submit projected income statements for two years following receipt of the loan and a projected monthly cash flow statement for one year after the loan. (Assistance for this item is available.)
3. Personal financial statements completed and signed for all owners with 20% or more ownership. *(Please use enclosed form.)*
4. Personal federal income tax returns for the past two years, from all owners with 20% or more ownership.
5. For all equipment purchases and/or minor building renovations, provide contractors estimates, suppliers price quotations and purchase orders.
6. If you are planning to purchase real estate, please submit a complete copy of the Agreement of Sale. If you own the property to be renovated, submit a copy of the deed.
7. If you currently rent your current location, please submit a copy of the lease.
8. If you are planning to renovate commercial real estate, please submit preliminary plans and specifications for new construction or renovation and cost estimates prepared by a qualified, independent third party (General Contractor or Architect).
9. Any additional information that will assist NSCD in analyzing your application.

**Please submit this application with the additional information requested.**

I/We authorize the Northern Shores Community Development to investigate my/our personal and business financial credit history as necessary to process a loan application. The undersigned authorize any person or consumer reporting agency to give you any information it may have on the undersigned. Each of the undersigned authorizes you to answer questions about your credit experience with the undersigned. THE UNDERSIGNED, in applying for financial assistance from NSCD, recognizes that prior to receiving any financial assistance he or she will agree to comply with all federal, state and local laws and regulations to the extent that such are applicable.

\_\_\_\_\_  
**Name of Business:**

\_\_\_\_\_  
**Signature/Title:**

\_\_\_\_\_  
**Date:**

\_\_\_\_\_  
**Signature/Title:**

**NSCD NON-DISCRIMINATION STATEMENT**

Northern Shores Community Development, Inc. does not discriminate within its charter-defined Target Market in providing services to individuals or businesses on the basis of real or perceived race, color, religion, sex, sexual orientation, veteran status, national origin, age, marital status, family status, or physical or mental disability or any other characteristic protected by federal or tribal laws. Northern Shores Community Development, Inc. reserves the right to give preference to low-income individuals in compliance with restrictions in certain federal, state, or foundation grants.